

MINERALS HOLDING CORPORATION - TKV  
VIMICO – THAI NGUYEN NON – FERROUS  
METAL JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness



**FINANCIAL STATEMENTS  
BEFORE INDEPENDENT AUDIT  
COMPANY WIDE  
Quarter II 2025**

To: .....

Thai Nguyen, 2025

**BALANCE SHEET**  
the second quarter of 2025  
As of June 30, 2025

Unit: VND

ASSET	Code	Note	CLOSING BALANCE	OPENING BALANCE
<b>A - CURRENT ASSETS (110+120+130+140+150)</b>	<b>100</b>		<b>238,411,588,703</b>	<b>242,070,894,621</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>VI.1</b>	<b>123,830,126,416</b>	<b>94,613,369,527</b>
1. Cash	111		63,451,362,021	54,613,369,527
2. Cash equivalents	112		60,378,764,395	40,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Trading securities	121	VI.2a	-	-
2. Trading Securities - Provisions (*)	122		-	-
3. Held to maturity investments	123	VI.2b	-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>12,378,803,191</b>	<b>8,764,130,980</b>
1. Short-term trade receivables	131	VI.3	6,164,919,380	5,232,017,519
2. Short-term prepayments to suppliers	132		4,232,183,995	1,222,124,699
3. Short-term intra-company receivables	133		-	-
4. Receivables Under Construction Contract Schedules	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.4	2,583,739,816	2,912,028,762
7. Short-term Allowances for Doubtful Debts(*)	137		(602,040,000)	(602,040,000)
8. Shortage of assets awaiting resolution	139	VI.5	-	-
<b>IV. Inventories</b>	<b>140</b>	<b>VI.7</b>	<b>95,435,088,911</b>	<b>97,751,436,178</b>
1. Inventories	141		96,910,009,188	99,226,356,455
2. Allowances for Decline in Value of Inventories (*)	149		(1,474,920,277)	(1,474,920,277)
<b>V. Other short-term assets</b>	<b>150</b>		<b>6,767,570,185</b>	<b>40,941,957,936</b>
1. Short-term prepaid expenses	151	VI.13a	6,761,192,717	39,713,475,399
2. Deductible VAT	152		-	341,160,566
3. Taxes and Other Receivables from Government Budget	153	VI.17b	6,377,468	887,321,971
4. Short-Term Government Bonds Purchased for Resale	154		-	-
5. Other Short-term Assets	155	VI.14a	-	-
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>336,715,524,606</b>	<b>337,516,213,801</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>10,742,011,920</b>	<b>9,799,661,843</b>
1. Long-term receivables from customers	211	VI.3	-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	VI.4b	10,742,011,920	9,799,661,843
7. Long-term Allowances for Doubtful Debts(*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>180,719,573,200</b>	<b>187,487,868,557</b>
1. Tangible fixed assets	221	VI.9	180,719,573,200	187,487,868,557
- Historical costs	222		1,006,940,218,196	993,375,752,582
- Accumulated depreciation (*)	223		(826,220,644,996)	(805,887,884,025)
2. Finance lease fixed assets	224	VI.11	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	-	-
- Historical costs	228		629,245,319	629,245,319
- Accumulated depreciation (*)	229		(629,245,319)	(629,245,319)
<b>III. Investments in Property</b>	<b>230</b>	<b>VI.12</b>	<b>-</b>	<b>-</b>
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
<b>IV. Long-Term Assets in Progress</b>	<b>240</b>		<b>57,701,372,196</b>	<b>46,027,069,653</b>
1. Long-term work in process	241	VI.8a	-	-
2. Construction in progress	242	VI.8b	57,701,372,196	46,027,069,653
<b>V. Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		1,020,246,000	1,020,246,000
3. Equity investments in other entities	253		-	-
4. Allowances for Long-term Investments (*)	254		(1,020,246,000)	(1,020,246,000)
5. Held to maturity investments	255		-	-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>87,552,567,290</b>	<b>94,201,613,748</b>
1. Long-term prepaid expenses	261	VI.13b	87,552,567,290	94,201,613,748
2. Deferred income tax assets	262	VI.24a	-	-
3. Long-term Equipment & Spare Parts for Replacement	263		-	-
4. Other long-term assets	268	VI.14b	-	-

ASSET	Code	Note	CLOSING BALANCE	OPENING BALANCE
5. Commercial Advantages	269		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>575,127,113,309</b>	<b>579,587,108,422</b>
<b>C - TOTAL LIABILITIES</b>	<b>300</b>		<b>344,524,516,356</b>	<b>313,161,377,444</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>315,987,473,691</b>	<b>292,191,262,117</b>
1. Short-term Trade Payables	311	VI.16a	93,355,816,242	154,696,658,700
2. Short-term prepayments from customers	312		2,440,841,994	1,430,576,109
3. Taxes and other payables to Government Budget	313	VI.17a	44,686,458,289	18,546,890,218
4. Payables to employees	314		57,416,824,151	46,098,252,565
5. Short-term accrued expenses	315	VI.18a	25,885,716,134	6,940,525,336
6. Short-term intra-company payables	316		-	-
7. Payables under Schedule of Construction Contract	317		-	-
8. Short-term unearned revenue	318	VI.20a	-	-
9. Other short-term payments	319	VI.19a	71,849,240,850	51,991,210,564
10. Short-term borrowings and finance lease liabilities	320	VI.15a	6,270,000,000	12,060,000,000
11. Short-term Provisions	321		-	-
12. Bonus and welfare fund	322		14,082,576,031	427,148,625
13. Price Stabilization Fund	323		-	-
14. Short-term Government Bonds Purchased for Resale	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>28,537,042,665</b>	<b>20,970,115,327</b>
1. Long-term Trade Payables	331	VI.16b	-	-
2. Long-term prepayments from customers	332		-	-
3. Long-term accrued expenses	333	VI.18b	-	-
4. Intra-company payables on operating capital	334		-	-
5. Long-term intra-company payables	335		-	-
6. Long-term unearned revenue	336	VI.20b	-	-
7. Other long-term payables	337	VI.19b	-	-
8. Long-term borrowings and finance lease liabilities	338	VI.15a,b	20,445,800,000	13,570,800,000
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax liabilities	341	VI.24b	-	-
12. Provisions for long-term payables	342		8,091,242,665	7,399,315,327
13. Science and technology development fund	343		-	-
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>230,602,596,953</b>	<b>266,425,730,978</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>230,602,596,953</b>	<b>266,425,730,978</b>
1. Contributed capital	411	VI.25	180,000,000,000	180,000,000,000
- Ordinary shares with voting rights	411a		180,000,000,000	180,000,000,000
- Preference shares	411b		-	-
2. Share premium	412	VI.25a	-	-
3. Conversion options on convertible bonds	413	VI.25a	-	-
4. Other capital	414	VI.25a	-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Exchange rate differences	417	VI.25a	-	-
8. Research & Development Fund	418	VI.25e	-	-
9. Enterprise reorganization assistance fund	419	VI.25e	-	-
10. Other Owners' Equity Funds	420	VI.25e	-	-
11. Undistributed After-tax Profits	421	VI.25a	50,602,596,953	86,425,730,978
- Undistributed Earnings - Brought Forward	421a		15,222,727,572	15,367,155,344
- Undistributed Earnings - Current Period	421b		35,379,869,381	71,058,575,634
12. Construction investment fund	422		-	-
13. Non-controlling interests	429		-	-
<b>II. Funding Sources and other Funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Funds for Public Service Activities	432	VI.28	-	-
2. Funds Forming Fixed Assets	433		-	-
<b>TOTAL CAPITAL (440=300+400)</b>	<b>440</b>		<b>575,127,113,309</b>	<b>579,587,108,422</b>

Preparer

Pham Thi Thuy Duong

Chief Accountant

Nguyen Thi Xuan Huong

Director



Tran Van Long

INCOME STATEMENT  
the second quarter of 2025

Unit: VND

Items	Code	Note	Quarter II		Accumulation from the beginning of the fiscal year to at the end of current quarter	
			Current period	Last period	Curent period	Previous period
1.Revenue from sales of goods and rendering of services	01	VII.1	299,053,570,200	293,081,757,343	609,852,534,000	544,809,194,693
2. Deductions	02	VII.2	-	-	-	-
3.Net revenue from sales of goods and rendering of services (10=01-02)	10		299,053,570,200	293,081,757,343	609,852,534,000	544,809,194,693
4. Cost of goods sold and service rendered	11	VII.3	255,392,756,508	241,517,422,657	534,463,447,155	472,693,823,723
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		43,660,813,692	51,564,334,686	75,389,086,845	72,115,370,970
6. Financial income	21	VII.4	428,513,469	56,276,355	581,159,019	66,130,953
7. Financial expense	22	VII.5	256,311,776	793,824,579	713,228,271	1,632,830,129
.- In which: Interest expense	23		142,297,056	731,495,411	575,793,644	1,452,632,962
8. Selling expenses	25	VII.8	765,258,966	784,159,736	2,457,873,578	1,274,859,118
9. General and administrative expense	26	VII.8	13,258,865,979	13,703,568,443	26,754,194,521	27,695,872,532
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		29,808,890,440	36,339,058,283	46,044,949,494	41,577,940,144
11. Other income	31	VII.6	890,609,479	111,653,839	935,755,022	158,533,335
12. Other expense	32	VII.7	2,390,843,615	50,195,049	2,415,353,655	110,650,640
13. Other profits (40=31-32)	40		(1,500,234,136)	61,458,790	(1,479,598,633)	47,882,695
14.Net profit before tax(50=30+40)	50		28,308,656,304	36,400,517,073	44,565,350,861	41,625,822,839
15. Current corporate income tax expenses	51	VII.10	5,906,440,561	7,277,463,415	9,185,481,480	8,345,324,568
16. Deferred corporate income tax expenses	52	VII.11	-	-	-	-
17. Net Profit after corporate income tax (60=50-51-52)	60		22,402,215,743	29,123,053,658	35,379,869,381	33,280,498,271
18. Basic earnings per share *	70		1,245	1,618	1,966	1,849
19. Diluted earnings per share	71		-	-	-	-

Preparer

Pham Thi Thuy Duong

Chief Accountant

Nguyen Thi Xuan Huong

Director



Tran Van Long

MINERALS HOLDING CORPORATION – TKV  
 THAI NGUYEN NON FERROUS METAL JOINT STOCK COMPANY  
**THE STATEMENT OF CASH FLOW**  
 the second quarter of 2025

B03-DN

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current period	Last period
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		44,565,350,861	41,625,822,839
2. Adjustments for:				-
- Depreciation and amortization	02	VII.9	20,082,338,232	19,164,331,886
- Provisions	03			
- (Gains) Losses on Exchange Rate Differences from Revaluation of Accounts derived from Foreign Currencies	04		87,855,629	130,482,336
- (Gains) Losses from Investing Activities	05		581,159,019	(66,130,953)
- Interest expense	06		575,793,644	1,452,632,962
- Other adjustments	07			-
3. Operating profit before changes in working capital	08		65,892,497,385	62,307,139,070
-(Increase) decrease in receivables	09		(4,557,022,288)	22,160,907,699
-(Increase) decrease in inventories	10		2,316,347,267	(70,469,703,986)
(Increase) decrease in payables (excluding interest payable/ corporate income tax payable)	11		21,601,863,788	32,194,063,743
-(Increase) decrease in prepaid expenses	12		39,601,329,140	19,678,461,213
-(Increase) decrease in trading securities	13			-
- Interest paid	14		(575,793,644)	(1,452,632,962)
- Corporate income tax paid	15		(10,248,010,229)	(4,433,644,826)
- Other receipt from operating activities	16			
- Other payments on operating activities	17		(30,419,361,800)	
<b>Net cash flows from operating activities</b>	20		<b>83,611,849,619</b>	<b>59,984,589,951</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				-
1. Expenditures on Purchases, Constructions of Fixed Assets and other Long-term Assets	21		(31,270,463,749)	(2,836,116,019)
2. Proceeds from Disposal, Transfer of Fixed Assets and other Long-term Assets	22			-
3. Expenditures on Loans and Purchase of Debt Instruments from other Entities	23			
4. Proceeds from Loan Recoveries, Resale of Debt Instruments of other Entities	24			
5. Expenditures on Equity Investments in other Entities	25			
6. Proceeds from equity investment in other entities	26			
7. Proceeds from Interests, Dividends, and Distributed Profits	27		581,159,019	66,130,953
<b>Net cash flows from investing activities</b>	30		<b>(30,689,304,730)</b>	<b>(2,769,985,066)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				-
1. Proceeds from Issuance of Shares and Capital Contribution from Owners	31			-
2. Repayments of Contributed Capital to Owners, Repurchase of Shares Issued	32			-
3. Proceeds from borrowings	33	VIII.3	37,910,526,615	115,685,602,421
4. Repayments of loans principal	34	VIII.4	(36,825,526,615)	(94,340,561,119)
5. Repayments of Financial Leases	35			-
6. Dividends or profits paid to owners	36		(24,790,788,000)	
<b>Net cash flows from financing activities</b>	40		<b>(23,705,788,000)</b>	<b>21,345,041,302</b>
<b>Net Cash Flows during the Period (50 = 20+30+40)</b>	50		<b>29,216,756,889</b>	<b>78,559,646,187</b>

Items	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current period	Last period
Cash at the beginning of the period	60		94,613,369,527	8,299,498,121
Effects of Exchange Rate Fluctuations	61			-
Cash and cash equivalents at the end of the period	70		123,830,126,416	86,859,144,308

Preparer



Pham Thi Thuy Duong

Chief Accountant



Nguyen Thi Xuan Huong

Director



Tran Van Long

## **NOTES TO FINANCIAL STATEMENTS**

### **COMPANY-WIDE CONSOLIDATION**

#### **The Second Quarter of 2025**

#### **I. Characteristics of business operations**

1. Capital Structure: Joint Stock Company Capital. In which State Capital holds 51%.
2. Business sector: Survey, exploration, exploitation, refining, and trading of minerals. Business in other industries as prescribed by law.
3. Business lines  
Surveying, exploring, mining, processing and refining of non-ferrous metals. Infrastructure construction of industrial and civil works. Trading in minerals, manufacturing of construction materials, repairing automobiles and mining equipment, designing and manufacturing equipment and spare parts, importing and exporting equipment, materials, spare parts and minerals of all kinds. Trading in other industries according to the provisions of law.
4. Normal production and business cycle.
5. Characteristics of business operations during the fiscal year
6. Corporate structure: Independent accounting joint stock company

#### **II. Accounting period, currency used**

1. Fiscal year: Starts from January 1<sup>st</sup> and end on December 31<sup>st</sup> every year.
2. Currency used in accounting: (VND)

#### **III. Accounting standards and applicable accounting regimes**

1. Applicable accounting regime

The Company performs accounting work according to the Vietnamese enterprise accounting system issued under Circular No. 200/TT-BTC on December 22<sup>nd</sup>, 2014 of the Ministry of Finance and the management reporting form of Vietnam National Coal and Mineral Industries holding corporation Limited.

2. Applicable accounting form: General journal accounting method

3. Statement on compliance with accounting standards and accounting regimes

The Company complies with the current accounting regime and the guidance on implementing Vietnamese accounting standards issued by the Ministry of Finance. Compliance with the principle of prudence and materiality of Financial Statements

#### **IV. Applicable accounting policies**

1. Principles of Recording Cash and Cash Equivalents

At the end of the accounting year, the enterprise must conduct an inventory to determine the actual situation. The closing balance is calculated in Vietnamese Dong.

Method for converting Foreign currencies. Based on December 31<sup>th</sup> of the reporting year, the closing date of the accounting year, the bank announces the exchange rate at December 31<sup>th</sup> as a basis for converting to Vietnamese Dong.

## 2. Principles of inventory recording

- Principles of inventory valuation at original cost
- Method of calculating inventory value: Determined based on quantity through inventory counting and ending inventory unit price of each item.
- Inventory accounting method: According to the periodic declaration method
- Method of setting up inventory price reduction provision: No occurrence

## 3. Principles of Recording and Depreciating Fixed Assets and Investment Properties

- Principles of recording tangible fixed assets, intangible fixed assets, and financial leases:
  - Tangible fixed assets: Purchase price plus transportation costs and installation/trial run
- Depreciation method for tangible and intangible fixed assets:
  - in accordance with Circular 45/2013/TT-BTC dated April 25<sup>th</sup>, 2013 of the Minister of Finance guiding the management, use and depreciation of fixed assets, straight-line depreciation method.

## 4. Recording and Depreciating Investment Properties

- Principle of recording investment real estate: No occurrence
- Principles and methods of depreciation of investment real estate: no arising

## 5. Principles of recording financial investments:

Investments in subsidiaries, associates, capital contributions to jointly controlled businesses:

Based on the decision of the joint venture Board of Directors, the decision on the contribution level of each party, the unit bases on invoices and documents as the basis for recording contributed capital.

- Short-term securities investments
- Other short-term and long-term investments
- Method of making provision for short-term and long-term investment depreciation

## 6. Principles of Recognition and Capitalization of Borrowing Costs Principles of recording borrowing costs

- The capitalization rate is used to determine the amount of borrowing costs capitalized during the period.

## 7. Principles of Capitalization of Other Expenses

- Prepaid expenses
- Other costs

- Method of allocating prepaid expenses: based on each period of preparing the final settlement report, if the cost is bearable, allocate it according to the time of use.
- Method and time of allocating commercial advantage: None

8. Principles of Recording Payable Expenses Based on the sales contract and related documents as the basis for recording payables.

9. Principles and Methods of Recording Provisions for Payables Based on construction projects, costs incurred but without products, general management costs are recorded as prepaid expenses, when products are produced, they are gradually allocated to the product cost of that project .

10. Principles of recording Owner's equity

- Principles for recording owner's capital, Share premium, and other owner's capital.
- Principles for recording asset revaluation differences
- Principles of recording exchange rate differences
- Principles of recording undistributed profits

11. Principles and Methods of Revenue Recognition

- Sales revenue:
  - Based on the sales contract and sales invoice, if the customer has accepted payment, sales revenue is recorded.
- Service revenue:
  - Based on the contract signed by both parties, after completing the work, the buyer can pay immediately or accept payment, then revenue is recorded.
- Financial income
  - The profit from this activity is distributed effectively. In addition, the foreign currency sales difference is also recorded in this revenue.
- Construction contract revenue

12. Principles and Methods of Recording Financial  
13. Principles and Methods of Recording Corporate Income Tax Expenses

14. Foreign Exchange Risk Hedging Operations

15. Other Accounting Principles and Methods.

NOTES TO FINANCIAL STATEMENTS  
the second quarter of 2025

Unit: VND

Account	CLOSING BALANCE	OPENING BALANCE				
01. Cash	63,451,362,021	54,613,369,527				
- Cash on hand	556,512,959	362,184,855				
- Demand Deposits	62,806,959,062	54,251,184,672				
- Cash in transit	87 890 000					
	CLOSING BALANCE		OPENING BALANCE			
	Original cost	Fair value	Allowances	Original cost	Fair value	Allowances
02. Financial investments	61,399,010,395	60,378,764,395	(1,020,246,000)	41,020,246,000	40,000,000,000	(1,020,246,000)
a/ Trading securities	-	-	-	-	-	-
(Conforms to form 02A-TM)						
	CLOSING BALANCE		OPENING BALANCE			
	Original cost	Book value	Original cost	Book value		
b/ Held to maturity investments	60,378,764,395	60,378,764,395	40,000,000,000	40,000,000,000		
b1/ Short term	60,378,764,395	60,378,764,395	40,000,000,000	40,000,000,000		
- Term deposits	60,378,764,395	60,378,764,395	40,000,000,000	40,000,000,000		
	CLOSING BALANCE		OPENING BALANCE			
	Original cost	Fair value	Allowances	Original cost	Fair value	Allowances
c/ Equity investments in other entities	1,020,246,000	-	(1,020,246,000)	1,020,246,000	-	(1,020,246,000)
(In accordance with Form 02C-TM and PB01-TKV)						
	CLOSING BALANCE		OPENING BALANCE			
	Original cost	Fair value	Allowances	Original cost	Fair value	Allowances
03. Short-term Trade Receivables	6,164,919,380	5,562,879,380	602,040,000	5,232,017,519	4,629,977,519	602,040,000
(Conforms to Form 03A-TM)						
	CLOSING BALANCE		OPENING BALANCE			
	Value	Allowances	Value	Allowances		
04. Other short-term receivables	2,583,739,816		2,912,028,762			
(Conforms to Form 04-TM)						
	CLOSING BALANCE		OPENING BALANCE			
	Quantity	Value	Quantity	Value		
05. Shortage of assets awaiting resolution	0	0	0	0		
a/ Cash						
b/ Inventories						
c/ Fixed assets						
d/ Other assets						
	CLOSING BALANCE		OPENING BALANCE			
	Original cost	Recoverable value	Original cost	Recoverable value		
06. Doubtful debts	602 040 000	0	602 040 000	0		
(Conforms to Form 06-TM)						
	CLOSING BALANCE		OPENING BALANCE			
	Original cost	Allowances	Original cost	Allowances		
07. Inventories	96,910,009,188	(1,474,920,277)	99,226,356,455	(1,474,920,277)		
- Goods in Transit						
- Raw materials	13,710,495,606		9,703,918,935			
- Tools, supplies	779,862,778		455,355,296			
- Cost of work in progress	54,561,569,600	(1,474,920,277)	45,737,777,561	(1,474,920,277)		
- Finished product	27,858,081,204	-	43,329,304,663	-		

- Goods						
- Goods Sent on Consignment						
-Goods in bonded warehouse						
	CLOSING BALANCE		OPENING BALANCE			
	CLOSING BALANCE	OPENING BALANCE				
08. Other short-term assets	57,342,831,455	46,027,069,653				
a/ Long-term work in process						
	CLOSING BALANCE	OPENING BALANCE				
b/ Construction in progress	57,342,831,455	46,027,069,653				
(Conforms to Form 08-TM)						
	CLOSING BALANCE	OPENING BALANCE				
09. Increase and decrease of tangible fixed assets	180,719,573,200	187,487,868,557				
(Conforms to Form 09-TM)						
	CLOSING BALANCE	OPENING BALANCE				
10. Increase and decrease of intangible fixed assets	0	0				
(Conforms to Form 10-TM)						
	CLOSING BALANCE	OPENING BALANCE				
11.(Increase) decrease of financial leased fixed assets	0	0				
(Conforms to Form 11-TM)						
	CLOSING BALANCE	OPENING BALANCE				
12.Increase or decrease in investment real estate	0	0				
(Conforms to Form 12-TM)						
	CLOSING BALANCE	OPENING BALANCE				
13. Prepaid expenses	94,313,760,007	133,915,089,147				
(Conforms to Form 13-TM)						
	CLOSING BALANCE	OPENING BALANCE				
14. Other assets	0	0				
a/ Short term						
b/ Long term						
	CLOSING BALANCE		During the period		OPENING BALANCE	
	Value	Repayment capacity	Increase	Decrease	Value	Repayment capacity
15. Borrowings and finance leases	26,715,800,000	26,715,800,000	37,910,526,615	36,825,526,615	25,630,800,000	25,630,800,000
a/ Short-term loans	-		31,035,526,615	31,035,526,615	-	-
b/ Long-term loans	26,715,800,000	26,715,800,000	6,875,000,000	5,790,000,000	25,630,800,000	25,630,800,000
- Long-term debt due in less than 1 year	6,270,000,000	6,270,000,000		5,790,000,000	12,060,000,000	12,060,000,000
- Term from 1-3 years	20,445,800,000	20,445,800,000	6,875,000,000	-	13,570,800,000	13,570,800,000
- Term from 3-5 years						
- Term from 5-10 years						
- Term over 10 years						
	Current period			Last period		
Term of debt	Total payment of financial receipts.	Pay rental interest	Repay principal	Total payment of financial receipts.	Pay rental interest	Repay principal
c/ Paid finance lease liabilities	0	0	0	0	0	0
	CLOSING BALANCE		OPENING BALANCE			
	Original	Interest	Original	Interest		
d/ Outstanding and overdue borrowings and finance leases	0	0	0	0		
- Loans						
- Financial leases						
	CLOSING BALANCE		OPENING BALANCE			
	Value	Repayment capacity	Value	Repayment capacity		
16. Short-term Trade payables	93,355,816,242	93,355,816,242	154,696,658,700	154,696,658,700		

(Conforms to Form 3A-TM)						
	CLOSING BALANCE			OPENING BALANCE		
	Value	Interest rate	Term	Value	Interest rate	Term
17. Bonds issued	0			0		
(Conforms to Form 17-TM)						
	CLOSING BALANCE			OPENING BALANCE		
	Value	Interest rate	Term	Value	Interest rate	Term
18. Preferred shares classified as liabilities						
- Par value						
- Repurchased value during the period						
	CLOSING BALANCE	OPENING BALANCE				
19. Taxes and other payables to Government budget	44,686,458,289	18,546,890,218				
(Conforms to Form 19-TM)						
	CLOSING BALANCE		OPENING BALANCE			
	Value	Repayment capacity	Value	Repayment capacity		
20. Short-term accrued expenses	25,885,716,134	25,885,716,134	6,940,525,336	6,940,525,336		
- Accrued salary expenses during the vacation period						
Accrued expenses during the downtime period						
- Accrued cost of goods sold estimate						
- Interest	20,541,233	20,541,233	13,005,616	13,005,616		
- Other accrued expenses	25,865,174,901	25,865,174,901	6,927,519,720	6,927,519,720		
+ Payables to subcontractors						
+ Payables for basic construction projects						
+ Transportation Costs	-	-	-	-		
+ Cost of electricity bill	3,670,047,686	3,670,047,686	1,067,773,366	1,067,773,366		
+ Environmental monitoring costs						
+ Audit costs for 2021						
+ Other payables	22,195,127,215	22,195,127,215	5,859,746,354	5,859,746,354		
	CLOSING BALANCE		OPENING BALANCE			
	Value	Repayment capacity	Value	Repayment capacity		
21. Other payables	71,849,240,850	71,849,240,850	51,991,210,564	51,991,210,564		
a/ Short term	71,849,240,850	71,849,240,850	51,991,210,564	51,991,210,564		
- Excess assets awaiting resolution						
- Union dues						
- Social insurance						
- Health insurance						
- Unemployment insurance						
- Payables related to privatization						
- Short-term margin and Security Deposit	12,716,099,923	12,716,099,923	20,890,847,234	20,890,847,234		
- Dividends, profits payable	57,676,125,500	57,676,125,500	24,866,913,500	24,866,913,500		
- Other payables and accrued liabilities	1,457,015,427	1,457,015,427	6,233,449,830	6,233,449,830		
b/ Long term						
- Long-term margin and Security Deposit						
- Other payables and accrued liabilities						
c/ Outstanding debts						
	CLOSING BALANCE	OPENING BALANCE				
22. Short-term unearned revenue	0	0				
a/ Short term	0	0				
b/ Long term	0	0				
c/ Risk of non-performance of contract with customers						

	CLOSING BALANCE	OPENING BALANCE			
23. Provisions for payables	8,091,242,665	7,399,315,327			
<i>a/ Short term</i>					
- Provision for product warranty					
- Provision for construction warranty					
- Restructuring provision					
- Other provisions payable					
+ Periodic maintenance costs for fixed assets					
+ Furnace meters not meeting the planned coefficient					
+ Excavated land not meeting the planned coefficient					
+ Transport capacity not meeting the plan					
+ Other					
<i>b/ Long term</i>	8,091,242,665	7,399,315,327			
- Provision for product warranty					
- Provision for construction warranty					
- Restructuring provision					
- Other provisions payable	8,091,242,665	7,399,315,327			
	CLOSING BALANCE	OPENING BALANCE			
24. Deferred tax assets and deferred tax liabilities					
<i>a/ Deferred tax assets:</i>					
The corporate income tax rate used to determine the value of deferred tax assets					
Deferred tax assets related to unused tax losses					
<i>b/ Deferred tax liabilities</i>					
- Amount offset against deferred tax assets					
	CLOSING BALANCE	OPENING BALANCE			
25. Owner's equity	230,602,596,953	266,425,730,978			
(Conforms to Form B09A)					
	CLOSING BALANCE	OPENING BALANCE			
26. Differences upon asset revaluation					
(Conforms to Form B09A)					
27. Exchange rate difference	0	0			
	CLOSING BALANCE	OPENING BALANCE	Spent	Beginning of the year	
28. Funding sources					
	CLOSING BALANCE	OPENING BALANCE			
29. Off-balance sheet items					
<i>b/ Assets held for safekeeping</i>	0	0			
<i>c/ Foreign currencies of all kinds</i>					
<i>d/ Precious metals and gemstones</i>	0	0			
<i>d/ Doubtful debts has been handled</i>	24,613,402,461	24,613,402,461			

Preparer



Pham Thi Thuy Duong

Chief Accountant



Nguyen Thi Xuan Huong

Director



Tran Van Long

## The Reconciliation of changes in equity

[illegible]

[illegible]



**STATEMENT OF FINANCIAL ACTIVITIES AND OTHER CASH FLOWS**  
**As of June 30, 2025**

Unit: VND

No	Content	Current period	Last period
<b>I</b>	<b>FINANCIAL INCOMES</b>	<b>581,159,019</b>	<b>66,130,953</b>
1	Interest on deposits	581,159,019	66,130,953
2	Loan interest	-	-
3	Profit from the sale of investments	-	-
4	Dividends, profits shared	-	-
5	Exchange rate gains	-	-
	- Foreign exchange gains from buying, selling, and settling foreign currency	-	-
	- Foreign exchange gains from revaluation of year-end balances	-	-
6	Interest on installment sales, payment discounts	-	-
7	Other financial incomes	-	-
<b>II</b>	<b>FINANCIAL EXPENSES</b>	<b>713,228,271</b>	<b>1,632,830,129</b>
1	Loan interest	575,793,644	1,452,632,962
	- Short-term loan interest	250,574,123	640,925,771
	- Medium and long term loan interest	325,219,521	811,707,191
2	Cash discounts, interest on installment purchases	-	-
3	Losses from disposal or liquidation of financial investments	-	-
4	Foreign exchange losses	87,855,629	130,482,336
	- Foreign exchange losses from buying, selling, and settling foreign currency	-	-
	- Foreign exchange losses from revaluation of year-end balances	87,855,629	130,482,336
5	Provision for impairment of short-term and long-term investments	-	-
6	Other financial expenses	49,578,998	49,714,831
<b>III</b>	<b>OTHER INCOME</b>	<b>935,755,022</b>	<b>158,533,335</b>
1	Disposal of fixed assets	-	-
2	Gains from asset revaluation	-	-
3	Sale and leaseback of assets	-	-
4	Penalty income	-	-
5	Resolved doubtful debts	-	-
6	Tax reduction	-	-
7	Other items	935,755,022	158,533,335
<b>II</b>	<b>OTHER EXPENSES</b>	<b>2,415,353,655</b>	<b>110,650,640</b>

No	Content	Current period	Last period
1	Residual value of fixed assets and disposal of fixed assets	-	2
2	Loss from asset revaluation	-	-
3	Penalties	-	
4	Other items	2,415,353,655	110,650,638

**Preparer**



**Pham Thi Thuy Duong**

**Chief Accountant**



**Nguyen Thi Xuan Huong**

**Director**



**Tran Van Long**

**SELLING EXPENSES AND ADMINISTRATIVE EXPENSES REPORT**  
**As of June 30, 2025**

Unit: VND

No	CONTENT	Current period	Last period
<b>I.</b>	<b>Selling expenses</b>	<b>2,457,873,578</b>	<b>1,274,859,118</b>
1	Employee expenses	1,259,406,209	1,270,883,888
a	Salary	1,059,318,169	1,088,023,308
b	Insurance, Union dues	200,088,040	182,860,580
c	Meal allowance	-	-
2	Energy expenses	-	-
3	Packaging material costs	-	-
4	Tools and equipment costs	-	-
5	Depreciation expense of fixed assets	-	-
6	Warranty expenses	-	-
7	Outsourced service costs	-	-
8	Other cash expenses	1,198,467,369	3,975,230
<b>II.</b>	<b>General &amp; Administrative Expenses</b>	<b>26,754,194,521</b>	<b>27,695,872,532</b>
1	Administrative staff expenses	10,635,943,736	10,480,232,047
a	Salary	8,742,369,312	8,561,900,614
b	Insurance, Union dues	1,125,854,424	1,213,898,933
c	Meal allowance	767,720,000	704,432,500
2	Energy expenses	447,711,833	395,157,816
3	Management material costs	754,473,140	814,928,498
4	Office supplies costs	29,050,000	21,643,636
5	Depreciation expense of fixed assets	1,526,072,021	1,632,394,206
6	Taxes, fees, charges	76,832,934	126,145,305
7	Provision expenses	-	-
8	Outsourced service costs	582,812,396	549,551,146
9	Other cash expenses	12,701,298,461	13,675,819,878
<b>III.</b>	<b>Reductions in insurance costs and business management costs</b>	<b>-</b>	<b>-</b>
1	Reversal of warranty provision for products and goods	-	-
2	Reversal of restructuring provision and other provisions	-	-
3	Other deductions	-	-

Preparer

Chief Accountant

Director

Pham Thi Thuy Duong

Nguyen Thi Xuan Huong



Tran Van Long

MINERALS HOLDING CORPORATION – TKV  
THAI NGUYEN NON FERROUS METAL JOINT STOCK COMPANY

B09D

GATHERING OF PRODUCTION COSTS BY ELEMENT

As of June 30, 2025

Unit: VND

No	Cost element	Total	IN THERE							Service business
			Coal Product ion	Electric ity Generat ion	Mineral Production	Explosi ves manufa cturing	Constru ction materi als manufa cturing	Mechan ical manufa cturing	Manufacturing of other products	
1	Sale of externally purchased semi-finished products	-			-					
2	Cost of raw materials, materials, energy	287,565,557,991	-	-	285,349,539,991	-	-	-	2,216,018,000	-
	- Raw materials	202,015,893,179			199,799,875,179				2,216,018,000	
	- Fuel	19,238,618,866			19,238,618,866				-	
	- Motivation	66,311,045,946			66,311,045,946				-	
3	Labor expenses	123,103,039,961	-	-	123,103,039,961	-	-	-	-	-
	Salary	107,000,000,000			107,000,000,000				-	
	- Insurance, Union dues	9,505,147,961			9,505,147,961				-	
	- Meal allowance	6,597,892,000			6,597,892,000				-	
4	Depreciation expense of fixed assets	20,082,338,232			20,082,338,232				-	
5	Outsourced service costs	27,092,486,487			12,775,671,099				14,316,815,388	
6	Other cash expenses	120,748,901,436			115,717,494,551				5,031,406,885	
	Total	578,592,324,107	-	-	557,028,083,834	-	-	-	21,564,240,273	-

Preparer

Pham Thi Thuy Duong

Chief Accountant

Nguyen Thi Xuan Huong



Director

Tran Van Long

MINERALS HOLDING CORPORATION – TKV  
THAI NGUYEN NON FERROUS METAL JOINT STOCK COMPANY

RECEIVABLE AND PAYABLE REPORT  
As of June 30, 2025

		Account 131				Account 331			
No.	ENTITY	TOTAL ACCOUNT 131		131 - SHORT TERM		TOTAL ACCOUNT 331		331 - SHORT TERM	
		Debit amount incurred	Credit amount incurred	Debit amount incurred	Credit amount incurred	Debit amount incurred	Credit amount incurred	Debit amount incurred	Credit amount incurred
	TOTAL	6,164,919,380	2,440,841,994	6,164,919,380	2,440,841,994	4,232,183,995	93,355,816,242	4,232,183,995	93,355,816,242
I	INTERNAL (TO) THE MINERALS HOLDING CORPORATION	-	-	-	-	-	-	-	-
1	Office of the Corporation	-	-	-	-	-	-	-	-
2	Sin Quyen Copper Mining and Processing Branch	-	-	-	-	-	-	-	-
3	Lao Cai Copper Smelting Branch	-	-	-	-	-	-	-	-
4	Viet Nhat Gemstone Branch	-	-	-	-	-	-	-	-
7	Cao Bang Cast Iron And Steel Joint Stock Company	-	-	-	-	-	-	-	-
II	INTERNAL TO THE TKV GROUP	-	-	-	-	-	-	-	-
1	Business Administration School	-	-	-	-	-	-	-	-
2	Mining Chemical Industry Holding Corporation Limited	-	-	-	-	-	-	-	-
3	Institute of Mining Science and Technology	-	-	-	-	-	-	-	-
III	EXTERNAL TO THE TKV GROUP	6,164,919,380	2,440,841,994	6,164,919,380	2,440,841,994	178,882,755	353,416,808	178,882,755	353,416,808
III.1	Total of remaining outstanding debt entities	59,973,858	436,659,380	59,973,858	436,659,380	-	8,649,000	-	8,649,000
III.2	Top 10 largest outstanding debt entities	6,104,945,522	2,004,182,614	6,104,945,522	2,004,182,614	-	344,767,808	-	344,767,808
1	Trung Nhat Bao Thang Vietnam Industrial Co., Ltd.	607,845,581	-	607,845,581	-	-	-	-	-
2	Dong Duong Minerals Joint Stock Company	1,726,626,326	-	1,726,626,326	-	-	-	-	-
3	Hung Thinh Cao Bang Minerals Joint Stock Company	3,707,913,000	-	3,707,913,000	-	-	-	-	-
4	Viet Nam Germany Steel Pipe Joint Stock Company	29,412,016	-	29,412,016	-	-	-	-	-
5	Bac Kan Non-Ferrous Metals Branch – TMC	33,148,599	-	33,148,599	-	-	-	-	-
6	Bac Kan Minerals Joint Stock Company	-	680,404,770	-	680,404,770	-	-	-	-
7	Dry cell and storage battery JSC	-	593,617,263	-	593,617,263	-	-	-	-
	Machinery and Spare - Parts Import - Export	-	-	-	-	-	-	-	-
8	Joint Stock Company	-	206,637,578	-	206,637,578	-	-	-	-
9	Tuan Anh Transport and Chemicals Company Limited	-	132,509,520	-	132,509,520	-	-	-	-
10	Thai Ngoc Non-Ferrous Metals Trading One Member Company Limited	-	391,013,483	-	391,013,483	-	-	-	-
11	Truong Son Investment and Construction Joint Stock Company	-	-	-	-	-	-	-	-
12	Viet An Environmental Engineering Joint Stock Company	-	-	-	-	-	-	-	-
13	Mine Metallurgy Industrial Construction Investment Consulting One Member Company Limited	-	-	-	-	-	-	-	-
14	ENT Thai Nguyen Environmental Company Limited	-	-	-	-	-	-	-	-

		Account 131				Account 331			
No.	ENTITY	TOTAL ACCOUNT 131		131 - SHORT TERM		131 - LONG-TERM		TOTAL ACCOUNT 331	
		Debit amount incurred	Credit amount incurred	Debit amount incurred	Credit amount incurred	Debit	Credit	Debit amount incurred	Credit amount incurred
15	VTVVN Tourism One Member Company Limited							2,190,375,000	9,552,547,421
16	An Binh General Trading and Services JSC							-	6,123,901,894
17	Hung Thinh Cao Bang Minerals Joint Stock Company							-	4,744,029,600
18	Mining and Metallurgical Technology and Equipment Consulting JSC							-	3,720,575,944
19	Global Trading and Transport Joint Stock Company							-	4,444,728,050
20	Trieu Phat Trading and Investment Company Limited							-	9,552,547,421
									6,123,901,894
									4,744,029,600
									3,720,575,944
									4,444,728,050

Preparer



Pham Thi Thuy Duong

Chief Accountant



Nguyen Thi Xuan Huong

Director



Tran Van Long

REPORT ON OTHER RECEIVABLES AND PAYABLES

as of June 30, 2025

NO.	ENTITY	Account 138 [Receivables (+) / Payables (-)]				Account 338 [Payables (+) / Receivables (-)]			
		TOTAL DEBIT BALANCE OF ACCOUNT 138	138 - SHORT-TERM	138 - LONG-TERM	NOTES	TOTAL CREDIT BALANCE OF ACCOUNT 338	338 - SHORT-TERM	338 - LONG-TERM	NOTES
	<b>TOTAL</b>	<b>2,583,739,816</b>	<b>2,583,739,816</b>	-		<b>71,849,240,850</b>	<b>71,849,240,850</b>	-	
I	INTERNAL OF THE CORPORATION	-	-	-		-	-	-	
1	Office of the Corporation	-	-	-		-	-	-	
II	INTERNAL TO THE TKV GROUP	-	-	-		-	-	-	
III	EXTERNAL TO THE TKV GROUP	2,583,739,816	2,583,739,816	-		71,849,240,850	71,849,240,850	-	
III.1	Total of remaining outstanding debt entities	253,090,025	253,090,025			375,776,979	375,776,979		
III.2	<b>Top 10 largest outstanding debt entities</b>	<b>2,330,649,791</b>	<b>2,330,649,791</b>	-		<b>71,473,463,871</b>	<b>71,473,463,871</b>	-	
1	Deduction of Personal Income Tax	122,103,239	122,103,239			-	-		
2	Social Insurance – Paid by Employee	511,502,448	511,502,448			-	-		
3	Interest Receivable from Environmental Deposit Electricity, Housing, and Utilities Receivables from Employees	1,337,045,709	1,337,045,709			-	-		
4	Advances to Be Collected	58,943,825	58943825			-	-		
5	Fund for Hardship Assistance	301,054,570	301,054,570			626,114,412	626,114,412		
6	Hazard Allowance	-	-			249,313,981	249,313,981		
7	Payable Social Insurance, Health Insurance, and Trade Union Fe	-	-			97,292,456	97,292,456		
8	Dividends Payable to Shareholders	-	-			57,676,125,500	57,676,125,500		
9	Party and Youth Union Funds	-	-			27,037,599	27,037,599		
10	Office Supplies	-	-			33,000,000	33,000,000		
11	Customer Deposits	-	-			12,716,099,923	12,716,099,923		
12	Production Shift Duty	-	-			48,480,000	48,480,000		

Preparer

Chief Accountant

Director



Pham Thi Thuy Duong



Nguyen Thi Xuan Huong



Tran Van Long

**VINACOMIN - MINERALS HOLDING CORPORATION**  
**VINACO - THAI NGUYEN NON - FERROUS METAL JOINT STOCK COMPANY**  
**REPORT ON RECEIVABLES - PAYABLES: PRINCIPAL - INTEREST**  
**as of June 30, 2025**

Unit: VND

No	OBJECT	loan principal				INTEREST				NOTE
		SHORT TERM		LONG TERM		SHORT TERM LOAN		LONG TERM LOAN		
		Debit account 128	Credit account 341.1	Debit account 228	Credit account 341.2	Debit account 13882	Credit account 33542	Debit account 13883	Credit account 33543	
	TOTAL	-	-	-	26,715,800,000	-	-	-	-	
I	INSIDE TKV GROUP	-	-	-	-	-	-	-	-	
14	Group headquarters (KT-TC Board)									
II	OUTSIDE TKV GROUP	-	-	-	26,715,800,000	-	-	-	20,541,233	
II.1	Total outstanding debt balances									
II.2	Top 10 largest outstanding debtors	-	-	-	26,715,800,000	-	-	-	20,541,233	
1	Thai Nguyen Investment and Development Bank		-		26,715,800,000				20,541,233	
2	Thai Nguyen Provincial Environmental Protection Fund									

**Preparer**

**Chief Accountant**

**Director**

*[Signature]*

**Pham Thi Thuy Duong**

*[Signature]*

**Nguyen Thi Xuan Huong**



**Tran Van Long**

**OTHER RECEIVABLES**  
as of June 30, 2025

No	OBJECT	CLOSING BALANCE		OPENING BALANCE	
		Short term	Long term	Short term	Long term
A	B	1	2	3	4
	<b>Total</b>	<b>2,583,739,816</b>	<b>10,742,011,920</b>	<b>2,912,028,762</b>	<b>9,799,661,843</b>
<b>I</b>	<b>INSIDE TKV GROUP</b>	-	-	-	-
1	Receivables from equitization				
2	Receivables from dividends and profit distribution				
3	Receivables from employees				
4	Margin Deposit, Security Deposit				
5	Loan				
6	Reimbursed expenses				
7	Other receivables				
<b>II</b>	<b>Outside TKV</b>	<b>2,583,739,816</b>	<b>10,742,011,920</b>	<b>2,912,028,762</b>	<b>9,799,661,843</b>
1	Receivables from equitization				
2	Receivables from dividends and profit distribution				
3	Receivables from employees				
4	Margin Deposit, Security Deposit		10,742,011,920		9,799,661,843
5	Loan				
6	Reimbursed expenses				
7	Other receivables	2,583,739,816	-	2,912,028,762	

Preparer

Chief Accountant

Director



Pham Thi Thuy Duong



Nguyen Thi Xuan Huong



Tran Van Long

DETAILED REPORT ON MAJOR REPAIRS OF FIXED ASSETS  
As of June 30, 2025

A CONSOLIDATED DATA							
NO.	INDICATORS	BEGINNING BALANCE	PLANNING	ACCUMULATED PERFORMANCE SINCE THE BEGINNING OF THE YEAR	COMPLETED MAJOR REPAIRS	ALLOCATION OF PRODUCTION COSTS	ENDING BALANCE
A	B	1	2	3	4	5	6=1+3-4
1	Internal Lease within TKV	0	0	0	0	0	0
2	External Lease outside TKV	0	1,400,000,000	358,540,741	0	0	358,540,741
3	Self-performed	0	1,035,000,000	655,150,992	565,218,992	126,778,694	89,932,000
	Total Amount	0	2,435,000,000	1,013,691,733	565,218,992	126,778,694	448,472,741
B	DETAILED DATA						
NO.	INDICATORS	BEGINNING BALANCE	PLANNING	ACCUMULATED PERFORMANCE SINCE THE BEGINNING OF THE YEAR	COMPLETED MAJOR REPAIRS	ALLOCATION OF PRODUCTION COSTS	ENDING BALANCE
A	B	1	2	3	4	5	6=1+3-4
I	Internal Lease within TKV	0	0	0	0		0
II	External Lease outside TKV	0	1,400,000,000	358,540,741	0	0	358,540,741
1	Non-ferrous Smelting Workshop 2	0	0	0	0	0	0
2	Thai Nguyen Electrolytic Zinc Plant	0	0	0	0	0	0
3	Company Office	0	0	0	0	0	0
4	Lang Hich Zinc-Lead Enterprise	0	0	0	0	0	0
5	Dai Tu Tin Plant	0	0	0	0	0	0
6	Bac Kan Non-ferrous Metals Branch	0	0	139,334,260	0	0	139,334,260
6.2	Major Repairs of the Industrial Explosives Warehouse – Deo An		1,400,000,000	139,334,260	0	0	139,334,260
III	Self-performed	0	1,035,000,000	655,150,992	565,218,992	126,778,694	89,932,000
2	Thai Nguyen Electrolytic Zinc Plant	0	625,000,000	565,218,992	565,218,992	126,778,694	0
3	Company Office	0	0	0	0	0	0

Preparer

*Signature*

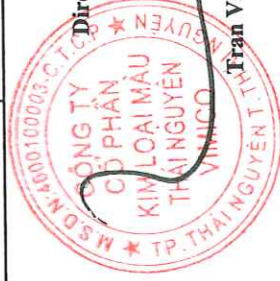
Le Thi Anh Nguyet

Chief Accountant

*Signature*

Nguyen Thi Xuan Huong

Director



Tran Van Long

## CONSTRUCTION IN PROGRESS COST REPORT

as of June 30, 2025

Unit: VND

A. CONSOLIDATED DATA											
NO.	NAME OF UNIT	BEGINNING BALANCE	ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THE REPORTING PERIOD				DECREASE DURING THE PERIOD				WORK IN PROGRESS AT THE END OF THE PERIOD
			CONSTRUCTION AND INSTALLATION	EQUIPMENT	OTHER	TOTAL	TOTAL	HANDOVER	ASSET INCREASE	OTHER DECREASE	
A	C	1	2	3	4	5	6	7	8	9	10
	BASIC CONSTRUCTION	46,027,069,653	5,517,613,412	14,936,130,284	4,755,229,902	25,208,973,598	13,983,143,796	0	13,564,465,614	418,678,182	57,252,899,455
1	owner's equity	46,027,069,653	5,517,613,412	14,936,130,284	4,755,229,902	25,208,973,598	13,983,143,796	0	13,564,465,614	418,678,182	57,252,899,455
2	Borrowed capital	0	0	0	0	0	0	0	0	0	0
3	other capital	0	0	0	0	0	0	0	0	0	0
B. DETAILED DATA BY PROJECT NAME											
NO.	PROJECT	Beginning balance	Accumulated from the beginning of the year to the reporting period				Decrease during the period				Work in progress at the end of the period
			construction and installation	Equipment	Other	Total	Total	Handover	Asset increase	Other decrease	
A	B	1	2	3	4	5	6	7	8	9	10
	BASIC CONSTRUCTION										
I	OWNER'S EQUITY	46,027,069,653	5,517,613,412	14,936,130,284	4,755,229,902	25,208,973,598	13,983,143,796	0	13,564,465,614	418,678,182	57,252,899,455
1	Thai Nguyen Electrolytic Zinc Plant	30,180,964,491	0	739,498,2561	782,798,538	8,177,781,099	7,282,024,075	0	7,282,024,075	0	31,076,721,515
1.1	Cue Duong Lead-Zinc Mine Exploitation Project	452,222,223				0	452,222,223		452,222,223		0
1.2	Project: Investment in Renovation and Quality Improvement of Thai Nguyen Electrolytic Zinc Plant	1,073,685,875				0	0				1,073,685,875
1.3	2021 Environmental Rehabilitation Project of the Zinc Plant	21,899,328,616			569,835,575	7,964,818,136	0				29,864,146,752
1.4	Investment in the Ventilation System for the Electrolysis Area – Item A08 of the Zinc Plant	138,888,888				0	0				138,888,888
1.5	Investment in the Renovation of the Fire Protection System of the Zinc Plant	6,616,838,889			212,962,963	212,962,963	6,829,801,852		6,829,801,852		0
2	The Company's Office	9,039,155,514	50,600,322	7,035,693,178	263,636,364	7,349,929,864	6,195,665,176	0	5,776,986,994	418,678,182	10,193,420,202
2.1	Investment: (Project Preparation Consulting) Research and Application of Lead Production Technology and Equipment	346,274,091				0	0				346,274,091
2.2	Project on Expansion and Capacity Upgrade of Lang Hit Lead-Zinc Mine	5,767,292,617				0	5,767,292,617		5,767,292,617		0
2.3	Investment in the Expansion of Sa Lung Waste Dump	625,290,000				0	0				625,290,000
2.4	Investment in Information Technology for the Company's Management and Operations	194,444,444				0	0				194,444,444
2.5	Nui Phao Tin Ore Mining and Processing Project	252,898,402	- 1,016,363,567	-7,421,367	263,636,364	-760,148,570	-507,250,168		-507,250,168		0
2.6	Investment in Upgrading the Internal Network System for Management Purposes	418,678,182				0	418,678,182			418,678,182	0
2.7	Investment in Construction and Upgrading of the Sa Lung Waste Dump at Lang Hit Lead-Zinc Mine	1,434,277,778				0	0				1,434,277,778
2.8	Repurchase of 7-Seater Fortuner Vehicle			516,944,545		516,944,545	516,944,545		516,944,545		0
2.9	Investment in Silver Recovery from Zinc Hydrometallurgy Residue at Thai Nguyen Electrolytic Zinc Plant		1,066,963,889	6,526,170,000		7,593,133,889	0				7,593,133,889

NO.	PROJECT	Beginning balance	Accumulated from the beginning of the year to the reporting period				Decrease during the period				Work in progress at the end of the period
			construction and installation	Equipment	Other	Total	Total	Handover	Asset increase	Other decrease	
3	Non-Ferrous Metallurgy Workshop II	0	0	0	0	0	0	0	0	0	0
4	Lang Hich Lead-Zinc Enterprise	0	0	0	3,708,795,000	3,708,795,000	3,708,795,000	0	0	0	3,708,795,000
4.1	Investment in the Expansion of the Tailings Storage Facility of Lang Hich Processing Plant (Sa Lung Dump Site)	0	0	0	3,708,795,000	3,708,795,000	3,708,795,000	0	0	0	3,708,795,000
5	Dai Tu Tin Enterprise	0	0	0	0	0	0	0	0	0	0
6	Bac Kan Non-Ferrous Metals Branch	6,806,949,648	5,467,013,090	505,454,545	0	5,972,467,635	505,454,545	0	505,454,545	0	12,273,962,738
1.1	Investment in the Construction of Collective Housing for Bac Kan Non-Ferrous Metals Branch	5,581,641,086	4,339,941,963			4,339,941,963	0	0			9,921,583,049
1.2	Investment in the Rehabilitation and Reinforcement of Tailings Dam No. 1 - Cho Dien Processing Plant	837,280,768				0	0	0			837,280,768
1.3	Phase 2 - Investment in the Construction of a Tailings Storage Facility in Ban Thi Commune, Cho Don District, Bac Kan Province	388,027,794	1,034,164,646			1,034,164,646	0	0			1,422,192,440
1.4	Investment in the Construction of the Phia Khao Explosives Storage Facility		92,906,481			92,906,481	0	0			92,906,481
1.5	Toyota Fortuner vehicle; chassis number: MHFBX3FS0N0N0870969, engine number: B0636502TR			505,454,545		505,454,545	505,454,545	0	505,454,545		0
II	BORROWED CAPITAL	0	0	0	0	0	0	0	0	0	0
III	OTHER CAPITAL SOURCES	0	0	0	0	0	0	0	0	0	0

Preparer

*Nhu Thi Quyen*

Nhu Thi Quyen

Chief Accountant

*Thi Xuan Huong*

Nguyen Thi Xuan Huong

Director



Tran Van Long

## VIMICO - THAI NGUYEN NON - FERROUS METAL JOINT STOCK COMPANY

**CONSOLIDATED REPORT ON THE INCREASE AND DECREASE OF HISTORICAL COST AND DEPRECIATION OF TANGIBLE FIXED ASSETS**  
as of June 30, 2025

Unit: VNI

No	INDICATORS	Total	Classified by source of formation			Classified by group				
			Owner's equity	Loan capital	Other capital	Buildings	Power equipment	Transport vehicles	Management equipment	Other fixed assets
A	Historical cost of tangible fixed assets									
I	OPENING BALANCE	993,375,752,582	694,786,454,764	250,973,953,851	47,615,343,967	571,019,304,268	349,163,089,997	68,734,956,232	4,458,402,085	-
II	INCREASE IN THE PERIOD	13,564,465,614	13,564,465,614	-	-	11,956,009,868	583,635,313	1,024,820,433	-	-
1	Purchases during the period	1,022,399,090	1,022,399,090	-	-	-	-	1,022,399,090	-	-
2	Completed basic construction investment	12,542,066,524	12,542,066,524	-	-	11,956,009,868	583,635,313	2,421,343	-	-
3	Due to transfer	-	-	-	-	-	-	-	-	-
4	Other increases	-	-	-	-	-	-	-	-	-
III	DECREASES IN THE PERIOD	-	-	-	-	-	-	-	-	-
1	Transferred to investment properties	-	-	-	-	-	-	-	-	-
2	Disposal of Assets	-	-	-	-	-	-	-	-	-
3	Due to transfer	-	-	-	-	-	-	-	-	-
4	Other decreases	-	-	-	-	-	-	-	-	-
IV	CLOSING BALANCE	1,006,940,218,196	708,350,920,378	250,973,953,851	47,615,343,967	582,975,314,136	349,746,725,310	69,759,776,665	4,458,402,085	-
B	DEPRECIATION OF TANGIBLE FIXED ASSETS	-								
I	OPENING BALANCE	805,887,884,025	534,773,414,383	237,096,047,893	34,018,421,749	493,931,481,323	262,364,172,235	45,560,686,187	4,031,544,280	-
II	INCREASE IN THE PERIOD	20,332,760,971	17,462,062,290	2,124,828,210	745,870,471	7,944,615,753	9,881,965,347	2,418,622,327	87,557,544	-
1	Due to depreciation	20,082,338,232	17,462,062,290	2,124,828,210	495,447,732	7,694,193,014	9,881,965,347	2,418,622,327	87,557,544	-
2	Due to wear and tear	250,422,739	-	-	250,422,739	250,422,739	-	-	-	-
3	Due to transfer	-	-	-	-	-	-	-	-	-
4	Other increases	-	-	-	-	-	-	-	-	-
III	DECREASES IN THE PERIOD	-	-	-	-	-	-	-	-	-
1	Transferred to investment properties	-	-	-	-	-	-	-	-	-
2	Disposal of Assets	-	-	-	-	-	-	-	-	-
3	Due to transfer	-	-	-	-	-	-	-	-	-
4	Other decreases	-	-	-	-	-	-	-	-	-
IV	CLOSING BALANCE	826,220,644,996	552,235,476,673	239,220,876,103	34,764,292,220	501,876,097,076	272,246,137,582	47,979,308,514	4,119,101,824	-
C	NET BOOK VALUE OF TANGIBLE FIXED ASSETS	-								
I	OPENING BALANCE	187,487,868,557	160,013,040,381	13,877,905,958	13,596,922,218	77,087,822,945	86,798,917,762	23,174,270,045	426,857,805	-
II	CLOSING BALANCE	180,719,573,200	156,115,443,705	11,753,077,748	12,851,051,747	81,099,217,060	77,500,587,728	21,780,468,151	339,300,261	-

Prepared by



Le Thi Anh Nguyet

Chief Accountant



Nguyen Thi Xuan Huong

Director



Tran Van Long

# CONSOLIDATED REPORT ON INCREASES AND DECREASES IN THE COST AND AMORTIZATION OF INTANGIBLE FIXED ASSETS

as of June 30, 2025

No	INDICATORS	Total	Divided by source of formation				Divide by group				
			Owner's equity	Loan capital	Other capital	Computer software	Land use rights	Patent	Compen sation for capital construc tion	Tradem ark	Other fixed assets
<b>A</b>	<b>HISTORICAL COST OF INTANGIBLE ASSETS</b>										
<b>I</b>	<b>OPENING BALANCE</b>	629,245,319	629,245,319	-	-	629,245,319					-
<b>II</b>	<b>INCREASE IN THE PERIOD</b>	-	-	-	-	-	-	-	-	-	-
1	Purchase during the period	-									-
2	Completed basic construction investment	-									-
3	Due to transfer	-									-
4	Other increases	-									-
<b>III</b>	<b>DECREASES IN THE PERIOD</b>	-	-	-	-	-	-	-	-	-	-
1	Transferred to investment properties	-									-
2	Disposal of Assets	-									-
3	Due to transfer	-									-
4	Other decreases	-		-	-	-					-
<b>IV</b>	<b>CLOSING BALANCE</b>	629,245,319	629,245,319	-	-	629,245,319	-	-	-	-	-
<b>B</b>	<b>DEPRECIATION OF INTANGIBLE ASSETS</b>										
<b>I</b>	<b>OPENING BALANCE</b>	629,245,319	629,245,319	-	-	629,245,319					-
<b>II</b>	<b>INCREASE IN THE PERIOD</b>	-	-	-	-	-	-	-	-	-	-
1	Due to depreciation	-									-
2	Due to wear and tear	-									-
3	Due to transfer	-									-
4	Other increases	-									-
<b>III</b>	<b>DECREASES IN THE PERIOD</b>	-	-	-	-	-	-	-	-	-	-
1	Transferred to investment properties	-									-
2	Disposal of Assets	-									-
3	Due to transfer	-									-
4	Other decreases	-		-	-	-					-

No	INDICATORS	Total	Divided by source of formation			Divide by group					
			Owner's equity	Loan capital	Other capital	Computer software	Land use rights	Patent	Compen sation for capital construc tion	Tradem ark	Other fixed assets
IV	CLOSING BALANCE	629,245,319	629,245,319	-	-	629,245,319	-	-	-	-	-
C	RESIDUAL VALUE OF INTANGIBLE ASSETS										
I	OPENING BALANCE	-	-	-	-	-	-	-	-	-	-
II	CLOSING BALANCE										

Prepared by

*Le Thi Anh Nguyet*

Le Thi Anh Nguyet

Chief Accountant

*Nguyen Thi Xuan Huong*

Nguyen Thi Xuan Huong

Director



*Tran Van Long*

Tran Van Long

VINACOMIN - MINERALS HOLDING CORPORATION  
VINACO - THAI NGUYEN NON - FERROUS METAL JOINT STOCK COMPANY

PREPAID EXPENSES  
As of June 30, 2025

Unit: VND

NO.	Content	Opening Balance	Increases During the Year	Decreases During the Year	Ending Balance	Note
A	B	1	2	3	4	5
I	Short-term	39 713 475 399	8 692 150 501	41 644 433 183	6 761 192 717	
1	Major Repair Expenses	20 814 217 750	565 218 992	20 651 213 651	728 223 091	
2	Insurance	77 383 744	50 823 637	82 982 726	45 224 655	
3	Other Short-term Prepaid Expenses	18 821 873 905	8 076 107 872	20 910 236 806	5 987 744 971	
II	Long-term	94 201 613 748	4 097 670 058	10 746 716 516	87 552 567 290	
1	Major Repair Expenses	1 419 369 341	0	899 654 415	519 714 926	
6	Mineral Mining Rights Fee	18 454 948 526	2 954 810 500	2 248 909 114	19 160 849 912	
7	Geological Data Usage Fee	21 636 055 377	0	1 347 237 069	20 288 818 308	
8	Infrastructure Value: Implementation of the Exploration Project to Upgrade the Primary Tin Ore Reserves in the Southern Sub-zone, West Nui Phao Area, Dai Tu District, Thai Nguyen Province, within the Boundaries of Mineral Exploitation License No. 1689/GPBTNMT dated July 12, 2017, issued by the Ministry of Natural Resources and Environment	12 849 876 760	449 097 700	0	13 298 974 460	
9	Other Long-term Prepaid Expenses	39 841 363 744	693 761 858	6 250 915 918	34 284 209 684	
	Total	133 915 089 147	12 789 820 559	52 391 149 699	94 313 760 007	

Preparer

Chief Accountant

Director

*[Signature]*

*[Signature]*



Pham Thi Thuy Duong

Nguyen Thi Xuan Huong

Tran Van Long

REPORT ON THE PERFORMANCE OF OBLIGATIONS TO THE STATE

PART I: AMOUNT PAYABLE (TOTAL)

As of June 30, 2025

Unit: VND

INDICATORS	CODE	Outstanding amount at the beginning of the year	Accumulated from the beginning of the year		Outstanding amount at the end of the period
			AMOUNT PAYABLE	AMOUNT PAID	
1	2	3	4	5	6=3+4-5
<b>I. TAXES</b>	<b>10</b>	<b>17,020,449,682</b>	<b>67,812,046,245</b>	<b>44,942,876,373</b>	<b>39,889,619,554</b>
1. Value Added Tax	11	1,124,580,286	32,443,082,151	9,682,898,852	23,884,763,585
- VAT on domestic goods	11.1	1,124,580,286	32,443,082,151	9,682,898,852	23,884,763,585
- VAT on imported goods	11.2	-	-	-	-
2. Excise tax	12	-	-	-	-
3. Export and import Taxes	13	-	-	-	-
- Export tax	13.1	-	-	-	-
- Import tax	13.2	-	-	-	-
4. Corporate Income Tax	14	9,800,599,253	9,185,481,480	10,248,010,229	8,738,070,504
5. Personal Income Tax	15	501,987,313	459,562,756	767,394,141	194,155,928
6. Resource Tax	16	5,593,282,830	24,243,442,467	24,010,737,455	5,825,987,842
7. Real estate tax and land rent	17	-	1,450,365,029	203,723,334	1,246,641,695
8. Environmental Protection Tax	18	-	-	-	-
9. Other taxes	19	-	30,112,362	30,112,362	-
<b>II. FEES, CHARGES AND OTHER PAYABLES</b>	<b>30</b>	<b>1,526,440,536</b>	<b>27,925,797,186</b>	<b>24,655,398,987</b>	<b>4,796,838,735</b>
1. Surcharges	31	-	-	-	-
2. Fees and charges	32	-	14,636,939	14,636,939	-
3. Environmental protection fees	33	1,526,440,536	23,597,080,036	21,249,061,896	3,874,458,676
4. Mineral extraction rights	34	-	3,391,700,152	3,391,700,152	-
5. Document usage fee	35	-	-	-	-
6. Other charges	36	-	922,380,059	-	922,380,059
<b>TOTAL</b>	<b>40</b>	<b>18,546,890,218</b>	<b>95,737,843,431</b>	<b>69,598,275,360</b>	<b>44,686,458,289</b>

Preparer

Pham Thi Thuy Duong

Chief Accountant

Nguyen Thi Xuan Huong

Director



Tran Van Long

## REPORT ON THE PERFORMANCE OF OBLIGATIONS TO THE STATE

## PART II: RECEIVABLES

As of June 30, 2025

Unit: VND

INDICATORS	CODE	Accounts receivable at the beginning of the year	Accumulated from the beginning of the year		Outstanding receivables at the end of the period
			Accounts receivable	Amount collected or refunded	
1	2	3	4	5	6=3+4-5
<b>I. TAXES</b>	<b>10</b>	<b>887,320,971</b>	<b>6,376,468</b>	<b>887,320,971</b>	<b>6,376,468</b>
1. Value Added Tax	11	-	-	-	-
- VAT on domestic goods	11.1	-	-	-	-
- VAT on imported goods	11.2	-	-	-	-
2. Excise tax	12	-	-	-	-
3. Export and import Taxes	13	-	-	-	-
- Export tax	13.1	-	-	-	-
- Import tax	13.2	-	-	-	-
4. Corporate Income Tax	14	-	-	-	-
5. Personal Income Tax	15	-	6,376,468	-	6,376,468
6. Resource Tax	16	887,320,971	-	887,320,971	-
7. Real estate tax and land rent	17	-	-	-	-
8. Environmental Protection Tax	18	-	-	-	-
9. Other taxes	19	-	-	-	-
<b>II. FEES, CHARGES AND OTHER PAYABLES</b>	<b>30</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
1. Surcharges	31	-	-	-	-
2. Fees and charges	32	1,000	-	-	1,000
3. Environmental protection fee	33	-	-	-	-
4. Mineral extraction rights	34	-	-	-	-
5. Document usage fee	35	-	-	-	-
6. Other charges	36	-	-	-	-
<b>TOTAL</b>	<b>40</b>	<b>887,321,971</b>	<b>6,376,468</b>	<b>887,320,971</b>	<b>6,377,468</b>

Preparer

Chief Accountant

Director

Pham Thi Thuy Duong

Nguyen Thi Xuan Huong



Tran Van Long